

# State of Security for Financial Services

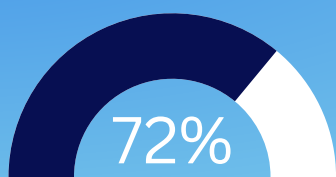
## Key Insights and Findings

### COST AND FREQUENCY

42% of respondents have had at least one breach with a total cost of \$1M in the last 12 months



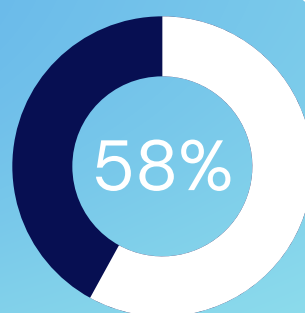
### BIGGEST BUSINESS IMPACT



72% of respondents cite reputation and trust and over 90% cite business downtime

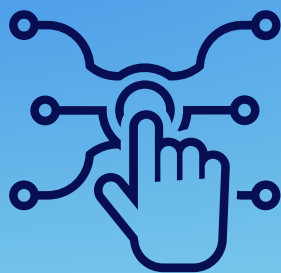
### THE FUNDAMENTAL ISSUE: DISCONNECTED TEAMS

58% of respondents report their security and fraud teams are siloed and don't share data



### AI ENABLED SECURITY AUTOMATION

44% of respondents have plans to evaluate security automation solutions this year



**SWIMLANE**